



CFF Policy

July 2010

Fee Name: Annual Licence Fee

Fee Group: Licence

Revision #: 1

Rationale: The CFF Board of Directors has reviewed its increasing financial demands for the 2010-2011 fencing season and finds that an increase in revenue in areas not supported by the current levels of Sports Canada or Own the Podium funding is required.

Three key areas are the target for this increased revenue. First, there is a need to cover increases in staff benefits as per contracts of employment and the provincial labour legislation.

Second, it is becoming increasingly important to seek legal advice on contracts and documents. To achieve this, the Board recommends that the CFF has a legal fund that allows the retention of a legal firm to provide advice and counsel as and when needed. Many tens of thousands of dollars have been expended on legal counsel following legal challenges. Legal counsel would be a risk management tool to reduce the potential of unknown legal fees in the future.

Third, the CFF exceeds the Sport Canada allocation for translation annually. As our communications increase, the costs associated with translations needs to be met.

Cross References: none

Fee Statement: The CFF Licence fee for the 2010-2011 fencing season be set at \$15.

Feedback from members:

Approved by Board of Directors: 30th July, 2010